

	2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000	2027/28 £'000	Notes
<b>SERVICES BASE BUDGET</b>	<b>89,834</b>	<b>88,885</b>	<b>90,911</b>	<b>93,191</b>	<b>99,331</b>	
Inflation						
- Pay (excludes DSG funded, include increase in pension contribution)	1,003	792	816	840	865	1
- Utilities (water, gas, electricity)	368	278	333	400	480	
- Contract inflation (includes AfC and Optalis pay)	5,108	5,603	4,386	3,761	3,889	2
- Fees & charges	(2,388)	(562)	(573)	(584)	(596)	
- Adult Social Care client charges	(879)	(258)	(264)	(271)	(278)	
Growth	9,052	2,000	2,200	2,300	2,400	
Savings	(12,005)	0	0	0	0	
Removal of one-off COVID budgets	(1,092)	0	0	0	0	
Changes in government grants	(11)	0	0	0	0	
Full year effect of previously agreed savings / pressures	(105)	(2,891)	(1,753)	477	(513)	
<b>Service Base Budget Before Savings</b>	<b>88,885</b>	<b>93,847</b>	<b>96,056</b>	<b>100,113</b>	<b>105,579</b>	
Efficiency Savings (-ve) - TO BE IDENTIFIED	0	(2,937)	(2,865)	(782)	(148)	3
<b>Service Net Expenditure</b>	<b>88,885</b>	<b>90,911</b>	<b>93,191</b>	<b>99,331</b>	<b>105,431</b>	
<b>NON-SERVICE BUDGETS</b>						
Contingency	2,893	2,418	2,418	2,418	2,418	
Interest received	(1,152)	(805)	(754)	(748)	(745)	
Interest paid	6,592	8,571	8,066	7,078	6,349	
Minimum revenue provision	3,139	3,499	3,772	3,890	3,804	
Other non-service costs	168	168	168	168	168	
Pension costs including past deficit	4,740	4,910	5,090	5,090	5,090	
<b>Total Non-Service Budget</b>	<b>16,380</b>	<b>18,761</b>	<b>18,760</b>	<b>17,896</b>	<b>17,084</b>	
<b>TOTAL EXPENDITURE</b>	<b>105,265</b>	<b>109,672</b>	<b>111,951</b>	<b>117,227</b>	<b>122,515</b>	
<b>NON-COUNCIL TAX FUNDING</b>						
NNDR	(14,226)	(13,517)	(12,767)	(12,017)	(12,017)	4
Income from trading companies	(260)	(260)	(260)	(260)	(260)	
Non-ringfenced grants	(5,057)	(4,557)	(3,000)	(3,000)	(3,000)	5
Transfer (surplus)/deficit Collection Fund	1,600	1,000	1,000	0	0	
Use of Earmarked Reserve	(93)	0	0	0	0	
<b>Total non-council tax funding</b>	<b>(18,036)</b>	<b>(17,334)</b>	<b>(15,027)</b>	<b>(15,277)</b>	<b>(15,277)</b>	
<b>COUNCIL TAX</b>	<b>(87,229)</b>	<b>(92,338)</b>	<b>(96,924)</b>	<b>(101,950)</b>	<b>(107,238)</b>	
<b>TOTAL FUNDING</b>	<b>(105,265)</b>	<b>(109,672)</b>	<b>(111,951)</b>	<b>(117,227)</b>	<b>(122,515)</b>	
<b>COUNCIL TAX</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
Adult Social Care Precept	162.38	186.84	212.53	239.49	267.80	
Council Tax at Band D	1,060.73	1,097.30	1,135.70	1,176.01	1,218.33	
Special Expenses	35.60	36.67	37.76	38.89	40.06	
<b>Total Council Tax</b>	<b>1,258.71</b>	<b>1,320.81</b>	<b>1,385.99</b>	<b>1,454.39</b>	<b>1,526.19</b>	
	<b>No. Band D properties</b>	<b>No. Band D properties</b>	<b>No. Band D properties</b>	<b>No. Band D properties</b>	<b>No. Band D properties</b>	
Council Taxbase	70,250	70,550	70,700	70,850	71,000	6
Unparished Taxbase	36,680	36,980	37,130	37,280	37,430	6
<b>ASSUMPTIONS</b>						
CTAX increase (%)	2.99%	2.99%	2.99%	2.99%	2.99%	
ASC precept (%)	2.00%	2.00%	2.00%	2.00%	2.00%	
Pay inflation (%)	3.00%	3.00%	3.00%	3.00%	3.00%	
Utility inflation (%)	62.00%	20.00%	20.00%	20.00%	20.00%	
Contract inflation not linked to CPI / RPI (%)	Actual	6.50%	4.50%	3.50%	3.50%	
Fees & charges inflation (%)	Actual	2.00%	2.00%	2.00%	2.00%	
Adult Social Care Income (usually related to pensions / benefits) (%)	10.00%	2.50%	2.50%	2.50%	2.50%	
Growth in tax base (Band D properties)	500	300	150	150	150	
Bank of England base rate	4.19%	3.78%	3.50%	3.50%	3.50%	
Government Grant inflation	0.00%	0.00%	0.00%	0.00%	0.00%	

**NOTES**

1. Pay inflation excludes staff in Optalis and AfC. It includes in 23/24 the increase in the employers contribution rate from 15.1% to 16.6% from 2023/24.
2. Contract inflation includes pay inflation related to Optalis and AfC staff.
3. This is the budget gap, or the amount of efficiency savings or additional funding that is required to set the budget.
4. Reflects the regeneration of Maidenhead and the reduction in projected business rates as a result (estimated).
5. The New Homes Bonus is assumed not to continue. Services Grant assumed to be £0.500m in 2023/24, before being removed. Funding from 2025/26 reduced by 1/3 to reflect fiscal tightening expected in the next spending review round.
6. Assumes growth in taxbase Band D properties - see assumptions above.